PRESS RELEASE

Siderforgerossi Signs Long-Term Supply Agreement with Alfing

Busano (Turin, Italy), November 11, 2026

Siderforgerossi is pleased to announce the signing of a long-term supply agreement with Alfing, one of the world's leading manufacturers of forged and machined crankshafts.

The agreement was signed on 28 October 2026 at Siderforgerossi's Busano plant.

The agreement strengthens the relationship between the two companies and enhances the development of Siderforgerossi's large crankshaft business at its Closed Die Forging operations in Busano, Italy. It reflects both companies shared commitment to quality, reliability, and operational excellence.

"We are proud to strengthen our partnership with Alfing through this agreement," said Daniele Crose, Chief Executive Officer of Siderforgerossi. "It reflects Alfing's confidence in our people and organization, our manufacturing capabilities and our investment strategy, and it marks an important milestone for our Closed Die division".

Massimo Sirianni, General Manager of Siderforgerossi's Closed Die Forging Division, added: "Alfing is a valued and supportive partner. This agreement is the result of close collaboration between our teams and gives us a solid foundation to grow together."

To support the growth of this business, the Closed Die Forging Division will install an additional hammer line at its Busano facility, alongside continued investment in manufacturing capabilities and process excellence.

About Siderforgerossi

Siderforgerossi is a leading global manufacturer of forged products including ring-rolled, open die and closed die forgings with headquarter in Veneto, Italy and serves power generation, earth moving, aerospace, industrial, energy and wind power across Europe and North America.

The Company further expanded its product portfolio with the acquisition, on June 30th, 2022 of Grupo Euskal Forging of Irura, Spain.

Siderforgerossi is a portfolio company of KPS Capital Partners LP , a global and renowned private equity firm with exclusive expertise in investing across a range of manufacturing industries.

KPS operates 277 manufacturing facilities in 25 countries and has approximately 62,000 employees, directly and through joint ventures worldwide.